

STATEMENT OF COMMITMENT TO THE GLOBAL PRECIOUS METALS CODE

27 December 2017

Ekaterinburg Non-Ferrous Metals Processing Plant ("ENFMPP") has reviewed the content of the Precious Metals Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognized as good practice in the wholesale Precious Metals Market ("Market").

The ENFMPP confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its Market activities ("Activities") in a manner consistent with the principles of the Code.

To this end, the ENFMPP has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the Market, to align its Activities with the principles of the Code.

Alexander Andreev General Director